



Credible,

Accessible

Reliable

**CAC NO: RC 1329017**  
**ASSET**  
**CAPTITAL & LOAN**

## ***DIRECT DEBIT MANDATE***

(Please complete form in Capital Letters)

FROM .....  
..... (Name of  
Payer)

TO

.....  
..... (Name of  
Bank) .....  
.....  
(Address of Bank)

Date.....  
..... RC

CC:GLOMAC RESOURCE LINK LTD

Dear Sir,

**STANDING MANDATE TO DEBIT MY ACCOUNT VIA NIGERIAN INTERBANK SETTLEMENT SCHEME  
CENTRAL MANDATE MANAGEMENT SYSTEM (NIBSS CMMS) IN ACCORDANCE WITH MY VARIABLE  
CREDIT CARD REPAYMENT AGREEMENT WITH GRRL ASSET MANAGEMENT SCHEME**

The details of my/our account are as follows:

Bank: \_\_\_\_\_



**BN:** \_\_\_\_\_

**Account**

**Name:** \_\_\_\_\_

**Account Number:** \_\_\_\_\_

**Phone**

**Number:**

I/We, (full name(s))..... hereby request, instruct and authorise you to debit my/our account in accordance with any Direct Debit Instruction issued and delivered to you by GRRL Limited for such amounts necessary for monthly payments due in respect of the above-mentioned agreement on the \_\_\_\_\_ day of every month commencing on \_\_\_\_\_. All such debits from my/our account by you in accordance with any Direct Debit Instruction issued and delivered to you by GRRL Limited shall be treated as though they have been signed by me/us personally.

I/We understand that this mandate will be in effect for up to six (6) months after my/our relationship with GRRL Limited is terminated and only the amount may change after giving me/us prior notice through my/our monthly statement. I/We also understand that the withdrawals hereby authorised will be processed by electronic funds transfer,

and I/we also understand that details of each withdrawal will be printed on my/our bank statement and/or an accompanying voucher. I/We agree to pay any bank charges relating to this Mandate.

This Mandate may be cancelled by me/us by giving both you and GRRL Limited twenty (20) business days' notice in writing and delivered to the addresses stated above, but I/we understand that I/we shall not be entitled to any refund of amounts which may have already been withdrawn while this Mandate was in force if such amounts were legally owing to GRRL Limited. I/We understand that if any Direct Debit Instruction is paid which breaches the terms of this Mandate, you shall not be liable to me/us in any way or manner whatsoever, whether under contract, tort or negligence and that my/our recourse shall be limited to **GRRL Limited**

I/We am/are fully aware that dishonouring a Direct Debit Mandate is a criminal offence in the Federal Republic of Nigeria and I/we understand that **GRRL Limited** reserves the right to institute any legal action necessary to recover any/all amounts outstanding as well as report to other relevant third parties.

\_\_\_\_\_ this \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_  
**[NAME & SIGNATURE AS PER ACCOUNT MANDATE]**

In the presence of:

**Name:**

**Address:**

**Occupation:**

**Signature:** \_\_\_\_\_ **Date** .....

**DIRECT DEBIT MANDATE SERVICE**

**AGREEMENT** Please note that it is your responsibility to:

- i) ensure that your Bank confirms your Direct Debit Mandate promptly, without which your Card and PIN would not be processed, ii) ensure that all details of your bank account provided are correct,
- iii) ensure that your nominated account can accept Direct Debit Instructions,
- iv) ensure that you have enough funds in your account to make the payment on the due date, v) tell us if your account details change, or if the account is transferred or closed.